



CASH Prime Value Equity OFC (the "OFC")

A unit trust established under the laws of Hong Kong (registration number: BRS794)

Important Information

- Investment involves risks. Investors should read the Explanatory Memorandum and Key Fact Statement to understand information including risk factors before they apply for the OFC.
- Investment risk: Investment in the OFC is subject to risks inherent in the underlying assets into which the OFC may invest. Accordingly, there is a risk that investors may not recoup the original amount invested in the OFC or may lose a substantial part or all of their initial investment.
- Risk of fluctuation in net asset value of the OFC: The net asset value of the OFC may rise and fall in stead of rising every day steadily. The main reasons for the fluctuation of net asset value are:
 - Volatility in stock prices: Prices of the underlying stocks invested may rise and fall which may lead to volatility of the net asset value of the OFC.
 - The investment through the Stock Connect may involve additional risks (e.g. quota limitations, operational risk, suspension risk, regulatory risk, taxation risk etc).
 - Investors should be aware that the price of and income from the shares may rise and fall. Investors may not get back the full amount invested. Past performance is not necessarily indicative of future results.
- The above information is for reference only and does not constitute any offer, solicitation, recommendation, advice or guarantee for the sale, subscription or transaction of any investment product or service to any person.
- Investment involves risk. Generally, investors should only deal in financial products they are familiar with and the risks of which they understood. Risk statements described by financial products are not exhaustive. Investor should carefully consider their own investment experience, financial position, investment goal and risk tolerance and consult their own independent financial advisers to ensure whether the situation is suitable for them.
- Connected parties transactions: From time to time, some of our staffs may have subscribed to some of the funds managed by our company. We have internal controls to ensure such subscription is in compliance with company policies and applicable rules and regulations.

The OFC has been authorised by the Securities and Futures Commission in Hong Kong (the "SFC"). SFC authorisation is not a recommendation or endorsement of the OFC nor does it guarantee the commercial merits of the OFC and its performance. It does not mean the OFC is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This document is issued by CASH Wealth Management Limited and has not been reviewed by the SFC.

Investment Objective

- The investment objective of the fund is to seek medium to long term capital growth and income through investing in Hong Kong securities.*
- The fund will invest not less than 70% of its NAV in shares of listed companies and will also invest at least 70% of its NAV in HK Securities.
- Up to 30% of the fund's NAV will invest into non-HK Securities, principally into Mainland China and the US with no more than 10% of the fund's NAV will be invested into Mainland China.

*Either (a) listed and traded in Hong Kong, or (b) unlisted, but is (i) issued by entities incorporated in Hong Kong; or (ii) entities which have significant operations in or assets in, or (iii) derive significant portion of revenue or profits from Hong Kong.

Investment Strategy

- The investment strategy of the fund is applying Fundamental Analysis, Technical Analysis, Investment Model Analysis and Predictive Analysis. Combining Growth Factors, Value Factors and Risk Factors for a comprehensive analysis of individual stocks.
- Core Operational Logic of the Strategy:
Based on big data analysis, the strategy can filter and extract valuable investment signals more quickly, broadly, and accurately, while implementing strict risk management to strive for sustainable excess returns for our clients. The strategy model conducts comprehensive analysis and forecasting of individual stocks through multidimensional data analysis, including fundamentals and investment sentiment, to identify the most promising investment targets with excess potential.

Class I

「CIES」Eligible Fund

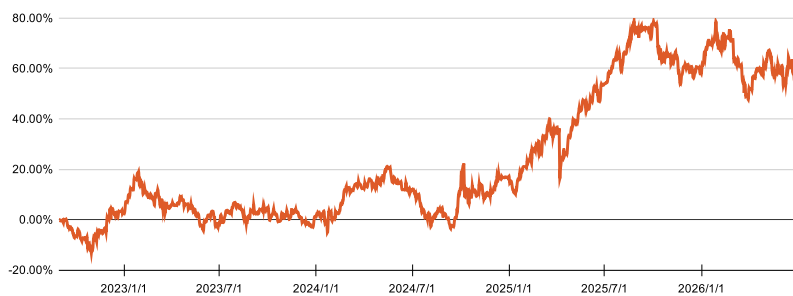
Monthly Performance

Class I	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	*YTD
2022									-6.57%	-7.16%	16.51%	1.65%	2.73%
2023	10.57%	-6.83%	-0.03%	0.35%	-9.60%	2.75%	8.29%	-3.38%	1.37%	-3.65%	0.50%	0.02%	-1.39%
2024	-1.76%	13.33%	-0.28%	1.65%	0.27%	-2.53%	-8.44%	0.17%	9.52%	-2.56%	1.30%	5.67%	15.56%
2025	3.46%	4.29%	6.60%	1.60%	5.23%	6.95%	5.37%	8.49%	0.94%	-7.19%	-2.44%	-2.30%	35.14%
2026	8.83%	-0.38%	-13.79%	8.54%	-1.42%	0.53%							0.52%

Class I	1 Month	3 Month	6 Month	YTD	1 Year	Since Inception
Fund	0.53%	4.70%	0.52%	0.52%	3.30%	58.96%

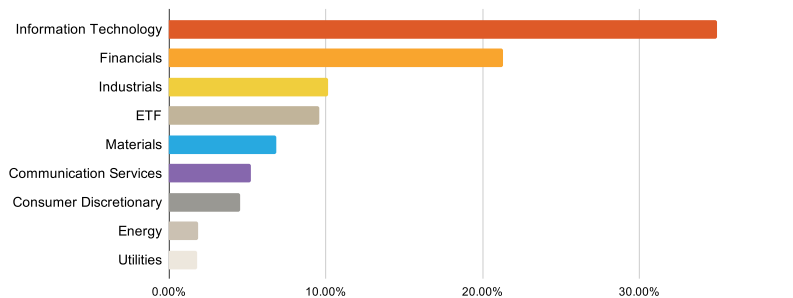
* Starting August 2025, the YTD figures reflected geometrically linked periodic returns instead of arithmetically linked returns.

Fund Performance



Disclaimer: NAV to NAV, net income reinvested, net of fees, based on CASH Prime Value Equity OFC - Class I. The performance of Class A please refer to the CFSG official website. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by CASH Wealth Management Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (31.08.2022).

Industry Distribution



Commentary

In June 2026, the HSI recorded a bearish trend, representing a decline of roughly 9%. Against this challenging backdrop, the CASH Prime Value Equity Fund delivered a monthly return of 0.5%, outperforming the benchmark by a significant margin. Market sentiment remained weak throughout June, reflecting broader weakness across Asian markets and a global rotation away from the technology sector. Anticipating the deteriorating market environment, we proactively reduced exposure to underperforming holdings early in the month, helping to mitigate downside risk. At the same time, the market sell-off created attractive opportunities to accumulate high-quality companies at compelling valuations. We selectively redeployed capital into sectors where we believe the long-term growth outlook remains intact, with approximately 70% of the new investments directed towards the information technology sector. As a result, our technology allocation nearly doubled compared to the previous month. We will continue to monitor market developments while maintaining a disciplined investment approach. Our focus remains on identifying fundamentally strong businesses trading at attractive valuations, positioning the portfolio to participate in market recovery while pursuing sustainable long-term capital appreciation.

Market Outlook

The HSI ended June at 22,881, leaving the market in deeply oversold territory following a prolonged period of sustained selling pressure. As the Hong Kong equity market enters July 2026, the probability of a near-term technical rebound has increased after the severe correction experienced in June. Any recovery is likely to be led by the technology sector, where investor sentiment is beginning to stabilize. Locally, growing enthusiasm surrounding AI-related developments and primary market is providing additional support. Notably, reports that Baidu's AI chip subsidiary, Kunlunxin, is preparing for a potential large-scale Hong Kong IPO have reinforced expectations in the technology ecosystem. In this environment, leading internet platforms, semiconductor companies, and AI-related beneficiaries could attract renewed institutional inflows. While the combination of rapid AI innovation and active IPO pipeline present compelling investment opportunities, market volatility is likely to remain elevated. Investors should continue to monitor policy announcement and global trends. Maintaining disciplined investment approach and risk management will remain essential as markets navigate the early stages of a potential recovery.

Fund Manager



時富財富管理有限公司
CASH Wealth Management Limited

Advisor to Manager

Name	: CASH Prime Value Equity OFC
Inception Date	: 31 August 2022
Fund base currency	: HKD
Place of registration	: Hong Kong
Product Type	: Equity Fund
Trustee	: BOCI-Prudential Trustee Limited
Legal Counsel	: WBY Lawyers
Auditor	: Deloitte Touche Tohmatsu

ISIN Bloomberg	Fund Base Currency	
	Class A	Class I
ISIN	HK0000862836	HK0000862844
Bloomberg	CPVEQOA HK	CPVEQOI HK
Min Subscription	HKD20,000	HKD100,000
Subscription Fee	Maximum of 5%	
Management Fee	1.5%	1%
Performance Fee	10%	8%
Dealing Day	Daily on each Hong Kong business day	
Unit NAV	1394.29	1589.57

Top 5 Holdings

KB LAMINATES	8.31%
ASMPT	4.55%
YOFC	4.54%
SINOTRUK	4.45%
STANCHART	4.30%

Top 5 Gainer

KB LAMINATES	387.94%
HUIZHANG BANK	33.94%
CQRC BANK	33.68%
STANCHART	20.69%
ASMPT	18.19%

Informational sources are considered reliable but you should conduct your own verification of information contained herein.

CASH Wealth Management Limited